

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

{ Circular No. 4243
June 28, 1955 }

**RESULTS OF BIDDING FOR TREASURY BILLS
DATED JUNE 30, 1955**

*To all Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

At the time of printing our Circular No. 4242, dated June 28, 1955, announcing an offering of 91-day Treasury bills, to be dated July 7, 1955, the results of bidding for the previous week's issue of 91-day Treasury bills, to be dated June 30, 1955, and maturing September 29, 1955, were not available. The results, now available, are:

Total applied for ..	\$2,127,843,000	
Total accepted	\$1,500,043,000	(Includes \$183,856,000 entered on a non-competitive basis and accepted in full at the average price shown below)
Average price	99.646	Equivalent rate of discount approx. 1.401% per annum
Range of accepted competitive bids:		
High	99.659	Equivalent rate of discount approx. 1.349% per annum
Low	99.630	Equivalent rate of discount approx. 1.464% per annum

(62 percent of the amount bid for at the low price was accepted)

<u>Federal Reserve District</u>	<u>Total Applied for</u>	<u>Total Accepted</u>
Boston	\$ 29,271,000	\$ 29,271,000
New York	1,593,601,000	1,015,801,000
Philadelphia	28,008,000	13,008,000
Cleveland	47,308,000	47,308,000
Richmond	12,050,000	12,050,000
Atlanta	15,538,000	15,538,000
Chicago	226,878,000	191,878,000
St. Louis	12,141,000	12,141,000
Minneapolis	11,485,000	11,485,000
Kansas City	54,496,000	54,496,000
Dallas	38,444,000	38,444,000
San Francisco	58,623,000	58,623,000
Total	\$2,127,843,000	\$1,500,043,000

ALLAN SPROUL,
President.